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Brief description for the Index NORTH CAROLINA GENERAL WARRANTY DEED

Mell after recording to Forguson. Stein, Natt, Wa. as & Ackins, P.A., 700 East Stonewall Street, Charlotte, North Carolina 28202

GRANTEE GRANTOR

The Hammocks Beach Corporation, a North Carolina non-profit Corporation

This instrument was prepared by Frank E. Emory, Jr.

State of North Carolina

Enter in appropriate block for each party: name, address, and, if appropriate, character of entity, e.g. corporation or partnership.

The designation Grantor and Grantos as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, mescalins, teninine or resultr as required by context.

WITNESSETH, that the Grantor, for a valuable consideration said by the Grantee, the receipt of which is hereby WITNESSETH, that the Grantee the receipt of which is hereby witnesset as an and by these presents does grant, bargain, sell and convey unto the Grantee in fee aimple, all that acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee aimple, all that certain lot of parcel of land elivated in the City of Swansboro Swansboro Township. Onslow County, North Carolina and more particularly described as follows:

(See Exhibit A)

er Assec. Form No. 3 D 1915, Revised 1911. Assessed out the NC By Asse. 1911.

300K 903rige 431

Being a 30.00 Acres, plus or minus tract of land in Onslow County, North Carolina. Said tract is the south east portion of the land above, or the south east portion of the land to the south east pounded on the East by State Route 1511, bounded on the South by Hammocks Beach State Park and the Inland Waterway, and bounded on the Wast and Routh by the Hammocks Beach Corporation.

The property is more particularly described as follows: Beginning at an iron pipe in the west right of way of S.R. 1511 said point being \$60.49.20\times 30.00\times from a P.R. nail in the centerlane of S.R. 1511, said P.R. nail being located and in the centerlane of S.R. 1511, said P.R. nail being located \$1.20\times 1.20\times 1.20\times

Said property is conveyed free of trust pursuant to Order of the Onslow County Superior Court dated December 1 , 1988 in case 86 CVS 1466.

MIGK 903 PASE 432

NORTH CAROLINA COUNTY OF ONSLOW IN THE GENERAL COURT OF JUSTICE SUPERIOR COURT DIVISION 86-CVS-1466

HAMMOCKS BEACH CORPORATION a nonprofit corporation,

Plaintiff,

CONSENT ORDER

THE FRESH AIR FUND, et. al., Defendants.

IT APPEARING to the Court that the transfer anticipated by the plaintiff is in furtherance of the terms of the Trust Agreement modified by the Consent Judgment of this Court on 29 October 1987;

AND IT FURTHER APPEARING that the proceeds from eaid transfer can and will be used in furtherance of said Trust and that the anticipated grantes, the State of North Carolina, will utilize the acreage obtained for recreational and educational purposes as required by the Trust;

BASED UPON the evidence before the court and the consent of the parties hereto, the court makes the following Findings of Fact:

 Proper Notice has been given to the Attorney Cameral of North Carolina as required;

Page 1 of 3

ACOX 903 FASE 433

- The HBC proposes to sell to the State of North Carolina thirty (30) acres of the lands held by it in trust for Fifteen Thousand and No/100 (\$15,000.00) per acre;
- J. The terms of the proposed sale are proper and reasonable:
- 4. The number and location of the acres to be transferred, upon such transfer, will not adversely affect the HBC's ability to use the balance of its lands for educational and recreational purposes as required by the charitable trust contained in the trust documents;
- 5. The proceeds from the sale will be used by the HBC to satisfy it now existing and valid debts. The balance thereof will be used in accordance with the provisions of the Trust documents.
- 6. The Attorney General of North Carolina, as representative of the interests of all_beneficiaries of charitable trusts as provided in N. C. Gen. Stat. \$36A-53 at. 8gg., concents to the proposed sale;
- 7. The proposed cale will further the goals of the charitable trust which names the MBC as trustee.

BASED ON THE FOREGOING FINDINGS OF FACT, the Court concludes as a matter of law that the proposed sale is proper and reasonable and in furtherance of the terms of the charitable trust.

Page 2 of

accx 203rate 434

IT IS THEREFORE ORDERED ADJUDGED AND DECREED that the 4BC is authorized to transfer to the State of North Carolina thirty (30) acres of land more particularly described in exhibit A attached hereto, at the price of fitteen Thousand Dollars (515,000,00) per acre in accordance with the terms set forth in the contract_ef sale attached hereto as exhibit B.

This Daday of Secentle, 1988.

WE CONSENT:

Frank E. Emory, Sr.

Andrew A. Vanore

Lacy H. Thornburg attorney General of North Carolina

SO ORDERED

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| A map showing the abo | ve described property is record | ed in Plat Book | page |
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| and the Grantor coven he same in fee simple, refend the title number | ants with the Grantee, that G | ree and clear of all encur s whomsoever except for | emises in fee simple, has the right to convey obrances, and that Grantor will warrant and the exceptions hereinafter stated. ions: |
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| IN WITNESS WHEREO | F the Granter has belownto ski | brounts affixed by authorit | rate, has regied this instrument to be algued in 60 |
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| | personally appeared before me | | he execution of the foregoing lastrument. Witness my |
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| TOTAL PAR | The Hammocks Bea | ch Corporation . | orth Carolina cerporation, and that by authority duly ument was signed in its name by its |
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| he foregoing Cerisficateis) o | Jacquelyn | Lorraine Horne | |
| /are certified to be correct. | This instrument and this certificate | | |
| fuldred of | Honac | REGISTER OF DEED | S FOR ONS LOW COUNTY |
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| | 1814 Cavine 1877 | | POOLE PRINTING CO. INC. FO BOX 17376 BALEVON, ILC 27516 |

December 7 . 1980

The undersigned attorney, when preparing the attached instrument, which was recorded on <u>Occember 29</u>, 1987 In BOOK 801 Page 300, Onslow County Registry, caused it to be prepared showing <u>Earl Swinson, Cacil Swinson, Nancy</u>

Whereas the instrument should have been prepared showing.

Rarl Swinson. Cocci Swinson. Nancy Fisher, Inc. Swinson.

and Hellie Marie Swinson as Grantora.
; and

Whereas said error is a minor error as defined in GS 47-31.1;

Now, Therefore, in compliance with said statute, the undersigned has corrected the said error, and has caused the said instrument, together with this statement, to be re-recorded.

Robert T. Bergett Attorney at Law